

Resolution No. 25-167

Authorizing the 2026 Final Tax Levy for Economic Development Authority Purposes pursuant to Minnesota Statutes, Section 469.107

Whereas, pursuant to Minnesota Statutes, Sections 469.090 through 469.1082, as amended (the “ Act”), the city established the St. Louis Park Economic Development Authority the EDA”); and

Whereas, Section 469.107, subdivision 1 of the Act authorizes the city, at the request of the EDA, to levy and collect a tax of up to 0.01813% of the estimated market value of taxable property within the city, levied upon all taxable real property within the city, for economic development purposes; and

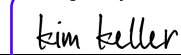
Whereas, the EDA has requested that the city approve such a levy in the amount of \$375,000 and the city finds that such a levy is in the best interest of the city and EDA because it will facilitate economic development,

Now therefore be it, resolved that the city council hereby approves the levy of a tax for economic development purposes pursuant to Section 469.107, subdivision 1 of the Act in the amount equal to \$375,000 with respect to taxes payable in calendar year 2026.

Reviewed for administration:

Adopted by the city council December 15, 2025:

Signed by:



Kim Keller, city manager

Signed by:



Nadia Mohamed, mayor

Attest:

Signed by:



Melissa Kennedy, city clerk