

Resolution No. 25-166

Authorizing the final HRA levy for 2026

Whereas, pursuant to Minnesota Statutes, Section 469.090 to 469.108 (the "EDA Act"), the city council of the City of St. Louis Park created the St. Louis Park Economic Development Authority (the "Authority"); and

Whereas, pursuant to the EDA Act, the city council granted to the Authority all of the powers and duties of a housing and redevelopment authority under the provisions of the Minnesota Statutes, sections 469.001 to 469.047 (the "HRA Act"); and

Whereas, Section 469.033, subdivision 6 of the Act authorizes the Authority to levy a tax upon all taxable property within the city to be expended for the purposes authorized by the HRA Act; and

Whereas, such levy may be in an amount not to exceed 0.0185 percent of estimated market value of the city; and

Whereas, the Authority has filed its budget for the special benefit levy in accordance with the budget procedures of the city in the amount of \$1,194,133; and

Whereas, based upon such budgets the Authority will levy all or such portion of the authorized levy as it deems necessary and proper,

Now therefore be it resolved by the St. Louis Park City Council:

1. That approval is hereby given for the Authority to levy, for taxes payable in 2026, such tax upon the taxable property of the city as the Authority may determine, subject to the limitations contained in the HRA Act.

Reviewed for administration:

Adopted by the city council December 15, 2025:

Signed by:



Kim Keller, city manager

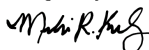
Signed by:



Nadia Mohamed, mayor

Attest:

Signed by:



Melissa Kennedy, city clerk