

Resolution No. 25-168

Adopting the 2026 general fund budget, other 2026 budgets, authorizing the 2026 final property tax levy

Whereas, the City of St. Louis Park is required by Charter and State law to approve a resolution setting forth an annual tax levy to the Hennepin County Auditor; and

Whereas, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

Whereas, the city council has received the budget information; and

Whereas, fiscal responsibility is a necessary part of the stewardship that the city council and staff exercise over the funds of the city,

Now therefore be it resolved by the city council of the City of St. Louis Park, that the 2026 General Fund Budget and 2026 Budgets are adopted as presented,

Be it further resolved that there are enough dollars in the debt service funds for 2014A and 2016A issuances to make full payments in 2026 with the lowered debt service levy below.

Summary of Budgeted Revenues, General Fund

General Fund Revenues by type	2026 Final Proposed Budget
Local Revenues & Local Sales, total	56,406,202
<i>Property Tax</i>	46,962,146
<i>License and Permits</i>	4,473,658
<i>Charges for Services</i>	3,801,243
<i>Miscellaneous Revenue</i>	1,155,280
<i>Fines and Forfeitures</i>	13,875
Other Financing Sources	2,737,240
State Revenues	2,534,345
Non-State/Non-Federal Revenues	
Aid/Grants	1,070,609
Federal Revenues	267,000
Use of Fund Balance	300,000
Sale of Fixed Assets/Surplus equipment, Insurance Recovery and Judgment	6,000
Total	63,321,396

Revenues, All Funds

Revenues by fund, excluding transfers*	2026 Proposed Final Budget
General	60,584,156
Housing Rehabilitation	803,743
Debt Service	7,655,704
Development EDA	3,564,599
Permanent Improvement Revolving	0
Capital Fund	17,361,999
Cable Television	536,817
Community Development (CDBG)	0
Special Service Districts	318,138
Affordable Housing Trust	9,641,000
Climate Investment	200,000
Opioid Settlement	30,000
Water	14,902,945
Sewer	11,731,282
Solid Waste	7,726,670
Storm Water	5,982,025
Employee Benefits	400,000
Property Casualty	995,934
Vehicles & Equipment	2,428,000
Municipal Building and Infrastructure	2,465,500
Technology	2,821,876
COVID Fund	0
Total	150,150,388

*This table excludes the redevelopment funds as they account for active TIF districts that are governed by their individual agreements authorized by the EDA. The table also excludes transfers between funds to avoid artificially inflating the total revenues into the city.

Summary of Budgeted Expenditures, General Fund

General fund spending by department	2026 Proposed Final Budget
General Fund Citywide	2,690,476
Administrative Services	7,823,118
Community Development	2,851,446
Communication &	
Technology	3,622,913
Police	16,458,631
Fire	7,105,885

Building & Energy	4,199,830
Public Works	3,940,382
Engineering	1,178,534
Parks & Recreation	13,450,181
Total	63,321,396

Expenditures, all funds

Expenditures by fund, excluding transfers*	2026 Final Proposed Budget
General	63,166,396
Housing Rehabilitation	53,000
Debt Service	8,290,767
Development EDA	3,526,780
Permanent Improvement Revolving	0
Capital Fund	17,436,999
Cable Television	536,817
Community Development (CDBG)	0
Special Service Districts	348,138
Affordable Housing Trust	9,641,000
Climate Investment	250,000
Water	14,092,484
Sewer	10,642,608
Solid Waste	7,448,988
Storm Water	5,575,101
Employee Benefits	400,000
Property Casualty	995,934
Vehicles & Equipment	2,428,000
Municipal Building and Infrastructure	2,465,500
Technology	2,821,876
COVID Fund	0
Opioid Fund	30,000
Total	150,150,388

*This table excludes the redevelopment funds as they account for active TIF districts that are governed by their individual agreements authorized by the EDA. The table also excludes transfers between funds to avoid artificially inflating the total revenues into the city.

Interfund Transfers

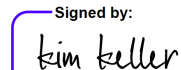
	2026 Final Proposed Budget
Revenues, Total	3,632,303
Transfers In (Transfer from Sewer Utility Fund)	1,088,674

Transfers In (Transfer from General Fund)	155,000
Transfers In (Transfer from Water Utility Fund)	810,461
Transfers In (Transfer from Housing Rehab Fund)	750,743
Transfers In (Transfer from Storm Water Utility Fund)	406,924
Transfers In (Transfer from Solid Waste Utility Fund)	277,682
Transfers In (Transfer from Development EDA Fund)	37,819
Transfer In (Transfer from 2014A GO)	105,000
Expenses, Total	3,632,303
Transfers Out (Transfer to General Fund)	2,737,240
Transfers Out (Transfer to 2022B GO Bond Fund)	362,978
Transfers Out (Transfer to 2019C TXBL Go HIA)	291,535
Transfers Out (Transfer to 2012A GO Bond Fund)	85,550
Transfers Out (Transfer to Park Improvement Fund)	75,000
Transfers Out (Transfer to Special Services Dist 1)	30,000
Transfers Out (Transfer to Climate Investment Fund)	50,000

Be it further resolved by the city council of the City of St. Louis Park, that the following sums of money be levied in 2025, collectible in 2026, upon the taxable property in said City of St. Louis Park for the following purposes:

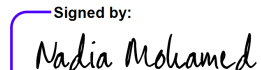
	2025 Adopted Budget	2026 Final Proposed Budget
Tax Capacity Based Levy		
General Fund	38,808,815	45,551,333
Debt Service levy	6,856,220	5,792,684
HRA levy (Affordable Housing Trust (AHTF) Fund)	1,194,133	1,194,133
Technology	1,538,465	0
Park Improvement Fund	510,000	410,000
Municipal Building and Infrastructure	685,031	0
Employee Benefits	200,000	400,000
EDA levy	187,000	375,000
Total	49,979,664	53,723,150

Reviewed for administration:

Signed by:


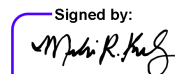
Kim Keller, city manager

Adopted by the city council December 15, 2025:

Signed by:


Nadia Mohamed, mayor

Attest:

Signed by:


Melissa Kennedy, city clerk